

SILVERWOOD HOMEOWNERS ASSOCIATION, INC.

2018 Proposed Gate Fund Budget

11/09/17

Line Item	2017 Budget	Proposed 2018 Budget	Notes
<b>REVENUE</b>			
SPHA GENERAL FUND	\$0.00	\$90,000.00	
<b>TOTAL REVENUE</b>	\$0.00	\$90,000.00	
<b>EXPENSES</b>			
<b>1. GATE REPLACEMENT</b>			
GATE	\$0.00	\$110,000.00	The SPHA gate project will provide one entry lane for visitors and one entry lane for residents.
<b>GATE SUBTOTAL</b>	\$0.00	\$110,000.00	
<b>TOTAL EXPENSES</b>	\$0.00	\$110,000.00	
<b>INCOME (LOSS)</b>	\$0.00	-\$20,000.00	The SPHA Gate Fund has cash reserves totaling ~\$22,209.74. The FY 2018 budget will decrease the SPHA Gate fund cash reserves by \$20,000.00 leaving \$2,209.74.

\*All funds remaining in the Gate Fund following completion of the FY 2018 Gate Project will be transferred to the Drainage Fund and utilized for drainage projects during FY 2018.