

SILVERWOOD HOMEOWNERS ASSOCIATION, INC.

2018 Proposed Drainage Fund Budget

11/09/17

Line Item	2017 Budget	Proposed 2018 Budget	Notes
<b>REVENUE</b>			
SPHA GENERAL FUND	\$10,000.00	\$10,000.00	
<b>TOTAL REVENUE</b>	\$10,000.00	\$10,000.00	
<b>EXPENSE</b>			
<b>1. DRAINAGE REPAIR</b>			
CLEARING – DITCH	\$10,000.00	\$10,000.00	The focus of this project is repairing swales/ditches.
<b>DRAINAGE SUBTOTAL</b>	\$10,000.00	\$10,000.00	
<b>TOTAL EXPENSES</b>	\$10,000.00	\$10,000.00	
<b>INCOME (LOSS)</b>	\$0.00	\$0.00	The SPHA Drainage Fund currently has cash reserves totaling \$27,193.57. The FY 2018 budget will not impact the SPHA Drainage Fund cash reserves.