

Annual Meeting Silverwood HOA

Attendance has been recorded.

Mitch, Pat, Marty and Alex were the board members present.

Marty begins the meeting at 10:09am

Not enough for the quorum, we will close the meeting and restart the meeting in 5 minutes to allow a special meeting to vote on an item.

Special Meeting beginning with similar audience.

10:16 Marty began the meeting.

Marty thanks everyone for coming, more things to come to make the community beautiful

President Report

Your help is what we needed to get the accomplishments done.

Please read last year's minutes and asks for motion to accept, Steve motions to accept, Mr. John's seconds the motion

In 2018, Lots of drainage work was done and more to do in the coming years.

Front gate was improved and working fine, no damage, some learning curve on the usage by residents; it can be remotely opened or closed. Please be considerate of others, patience is required to avoid confusion or tailgating. Make sure your decal or card is thought of the office, older cards may have been taken out of the system.

Recreation area has been cleaned up, Basketball area is updated and pressure washed.

The Tennis Courts have been updated and comes with a 15 year warranty. It looks great, Jim B. has spent a lot of time on the project.

Fountains have been updated and all have a 3 year warranty. No expected expenses for the ponds. Water treatment is continuous work and the company is working on the chemicals and the clean up around the ponds.

Flower beds in front area are being worked and many compliments and thanks to Ebenezer

Clubhouse and Gazebo were pressure washed earlier in the year.

Doug the handyman has been working from 8 to 20 hours a week. He is pressure washing and working on the areas of concern.

Marty says thanks for all the help, Thanks to the board for all their assistance. Mitch, Alex and Pat have done a great job. They have been supportive on the projects. Thanks to those that helped set up for the voting and the annual meeting.

Keep Bonnie Cleland in your prayers as she is not well recently.

Treasurer Report

Spend, we are on target with the expected spend for the year.

The expected Deficit spend for the calendar year looks bad but at year end we will still have a \$173K in reserve expected.

All the budgeted projects are on track.

In 2018, the 3 budget meetings open to the public, very good inputs. Those inputs will be in the budget proposed later in the meeting.

Bob motion to accept Treasurers report and Mr. John second.

Budget Proposal

Copies are available for review

The Large Project for 2019 is the Clubhouse repair for the hole in the foundation.

“Did the hole start in this year?”

NO, it has been here for a number of years.

“What will the project take?” “What is the best way to fix it?” “Can it be broken up to help cover costs over multiple year?”

The Clubhouse is an asset of the community and we must maintain it.

Another project is the upgrade on the playground equipment.

Reserve study for the engineer study to have professionals give some guidance.

Mr. Jones brought up the sways on the drainage, but Marty asked that this meeting focus on budget and the sways can be for a drainage committee meeting.

A motion was made to vote on the budget.

14 for the budget, 1 Against the budget.

Marty presented the nominees for the 2019 Board.

Mitch, Alex , Jim and Pat – He then asked other residents to please volunteer to help and be on the board and committees.

Meeting was adjourned.