

MINUTES OF SILVERWOOD HOMEOWNERS ASSOCIATION ANNUAL GENERAL MEETING HELD ON SATURDAY NOVEMBER 18, 2017 AT THE SILVERWOOD CLUBHOUSE.

BOARD PRESENT: CINDY FELIPE, MARTY HALODA, PAT MCCORKHILL  
ABSENT: KRISTEN NORTON

Meeting was convened at 10:00 am by Board President, Marty Haloda

It was established that there was not a quorum of homeowners present and as such the meeting was adjourned. After a 5 minute recess the meeting was reconvened by Marty Haloda.

PRESIDENT'S REPORT:

Presented by Marty Haloda. MH reviewed the work completed to date by the various committees. Road and Drainage work on Cypress and future plans were reviewed. Covenants enforcement and violation procedures were reviewed. Gate Committee findings and proposals.

TREASURER'S REPORT:

Presented by Pat McCorkhill. PMC has been on the board in the treasurer's role as of September 2017 as Joanna Cartrett sold her home and moved from the neighborhood. SPHA is on budget for 2017.

2018 BUDGET REVIEW:

There was discussion from the floor about monies and spending. PMC reviewed that the annual revenue for SPHA is approx. \$200,000 with a fixed expenditure of approx \$150,000 which covers electricity, maintenance etc. Projected budget is based on previous years with contingencies for unforeseen events and foreclosures etc. The cost of a new gate system is in the \$42,000.00 range (excluding the cost of road changes) There was some discussion and clarification of the proposed gate expenditure. The delinquency list is an ongoing and unknown factor.

Proposed a motion to accept the 2018 Budget. Vernon Gordy Proposed. Jack Johns Seconded the proposal.

Results of the BUDGET 2018 PROPOSAL from the "floor vote": YES: 10 NO: 0

INTRODUCTION OF CANDIDATES FOR 2018 SPHA BOARD:

Those candidates present took to the floor to give a brief bio.

Mitch Birzer – Out of town – Has worked with the community on the board previously and presently works with the Social Committee and other areas.

Jim Browning – Heads the Roads and Drainage Committee. Had to leave the meeting.

Pat McCorkhill – Currently serving on the board and has worked on previous boards. Is willing to work with the community and look and your ideas, open to change and collaborative projects. Infrastructure needs triage approach.

Alex Thompson – Lived in Savannah most of his life. Is an accountant at Gulfstream. Family is important. Likes to be involved at a community level. Willing to explore different perspectives. Excited to be involved.

#### NEW BUSINESS:

Cindy Felipe brought up the Annual General Meeting date as set in the Covenants to be the third Saturday of each November. The Board is looking to work on changing this to the first Saturday of November. The current requirement conflicts with the local Santa Parade, Thanksgiving Holiday week. A community vote of 76% in favor would be required to start this process.

#### THE ELECTION:

Bobby Johns, and Anne Sawyer along with Jack Johns as the adjudicator moved to the conference room to count the ballots cast at the meeting along with the Absentee Ballots.

After the counting the results were verbally presented to Marty Haloda.

All candidates were voted on to the Board for 2018.

The 2018 BUDGET was not accepted, by a vote of 30 yes and 32 no

A proposal to accept the results was made by Alex Thompson and seconded by Steve Winkler.

The meeting was adjourned by Marty Haloda.