

**SILVERWOOD HOMEOWNERS ASSOCIATION  
PROPOSED BUDGET 2016**

LINE ITEM		Proposed 2016 Budget
<b>REVENUES</b>		
ASSESSMENTS (264)		\$205,920
INTEREST INCOME		\$200
OTHER INCOME		\$0
LATE FEES ASSESSED		\$2,000
MISCELLANEOUS REVENUES		\$0
GATE CARDS & DECALS		\$2,000
<b>TOTAL REVENUES</b>		<b>\$210,120</b>
<b>RECURRING EXPENSES</b>		
CLUB HOUSE		
	GAS	\$1,260
	WATER	\$630
	ELECTRICITY	\$1,890
	CLEANING	\$5,040
	PEST CONTROL	\$315
	MAINTENANCE	\$5,250
TENNIS COURTS		
	ELECTRICITY	\$3,675
	MAINTENANCE	\$525
GATE & GUARD HOUSE		
	ELECTRICITY	\$1,890
	DECALS	\$630
	MAINTENANCE	\$7,350
LAKES		
	ELECTRICITY	\$9,450
	TREATMENT	\$3,780
	MAINTENANCE	\$4,725
COMMON GROUNDS		
	LAWN CARE	\$24,150
	PRUNING	\$2,363
	PLANTING	\$3,150
	WATER IRRIGATION	\$1,050
	ELECTRICITY	\$11,550
	MAINTENANCE	\$3,675
	ROAD	\$0
ADMINISTRATION		
	ACCOUNTING FEES	\$9,975
	LEGAL BILLS	\$2,625
	ACCOUNTING FEES - COLLECTIONS	\$840
	OFFICE SUPPLIES	\$1,050
	BANK FEES	\$0
	PRINTING/COPYING	\$1,365
	POSTAGE	\$525
	TELEPHONE	\$4,200
	ADMINISTRATIVE SUPPORT	\$14,200
	WEBSITE	\$105

		SOCIAL ACTIVITIES	\$1,500
	GENERAL		
		INSURANCE	\$11,550
		PROPERTY TAXES	\$7,560
		STATE TAXES	\$210
		FEDERAL TAXES	\$53
		DEPRECIATION	\$0
		ROAD REPAIR FUND	\$12,600
		DRAINAGE FUND	\$14,725
	TOTAL EXPENSES		\$175,430
INCOME difference			\$34,690
	<b>proposed expenditures 2016 Funds</b>		\$34,690
	Outdoor Benches & Trashcans	(\$2,000)	
	Camera Upgrades	(\$1,590)	
	Gym - Upgrade/Replace Equip	(\$5,000)	
	Clubhouse Tables Replaced	(\$5,000)	
	Clubhouse upgrades - meeting area/kitchen/patio	(\$7,600)	
	Repair & Paint Chimmey Road fence	(\$7,500)	
	Pressure Washing Clubhouse/Gazebo	(\$3,500)	
	Landscaping/Plants - Clubhouse Area	(\$2,500)	
		\$34,690	