

Silverwood HOA Annual Meeting

11/16/2019

10:42 am

Meeting opened with a motion by Bob Wellman and a 2nd by Pat Fog.
Unanimous agreement.

10% Quorum was not met. The meeting was adjourned at 10:44 am.
A motion was made by Bob Wellman and 2nd by Tracy Spain.

The meeting was reopened at 10:48 am.
A motion was made by Rob Snipes and 2nd by Pat Fog.
Unanimous agreement.
5% quorum was met.

Pat McCorkhill opened with a statement about a few projects that were completed this year.
Playground
Clubhouse drainage issues
Culvert drainage issues
Yard sales went well
Trunk or treat and BBQ went well with a good turnout.

Treasurer report was given by Alex Thompson

2019 actuals were presented.
2020 budget was presented with differences from 2019.

Future Plans

~add speed humps also discussed design considerations
~discussed reserve study
~discussed roads
~discussed drainage/swales

No increase in dues for 2020

Future budgets may need to be increased annually 5% per reserve study recommendation.

Motion was made to vote on the budget by Garrett Duncan and 2nd by Wade Britt.

Vote carried unanimously

SPHA Board voted and approved- Pat McCorkhill, Mitch Birzer, Alex Thompson, Jim Browning and Ron Baldwin.

Motion to adjourn by Tracy Spain and 2nd by Pat Fog at 11:35 am.