

# Silverwood HOA Annual Meeting

11/16/2019

10:42 am

Meeting opened with a motion by Bob Wellman and a 2nd by Pat Fog.  
Unanimous agreement.

10% Quorum was not met. The meeting was adjourned at 10:44 am.  
A motion was made by Bob Wellman and 2<sup>nd</sup> by Tracy Spain.

The meeting was reopened at 10:48 am.  
A motion was made by Rob owner of lot 252 and 2<sup>nd</sup> by Pat Fog.  
Unanimous agreement.  
5% quorum was met.

Pat McCorkhill opened with a statement about a few projects that were completed this year.  
Playground  
Clubhouse drainage issues  
Culvert drainage issues  
Yard sales went well  
Trunk or treat and BBQ went well with a good turnout.

Treasurer report was given by Alex Thompson

2019 actuals were presented.  
2020 budget was presented with differences from 2019.

Future Plans  
add speed humps also discussed design considerations  
discussed reserve study  
discussed roads  
discussed drainage/swales  
No increase in dues for 2020  
Future budgets may need to be increased annually 5% per reserve study recommendation.  
Motion was made to vote on the budget by lot 077 and 2<sup>nd</sup> by Wade Britt.  
Vote carried unanimously

Motion to adjourn by Tracy Spain and 2<sup>nd</sup> by Pat Fog at 11:35 am.